



SPRING OF INNOVATION  
BY  
THE RESEARCH NETWORK ON INNOVATION

FINANCING INNOVATION IN A  
TURBULENT WORLD  
ACTORS, LOGICS, TOOLS

CONSIGLIO NAZIONALE DELLE RICERCHE -  
ROMA, ITALIA



# Financing Innovation in a Turbulent World

## Actors, Logics, Tools

23 March 2018  
CNR, Rome, Italy

### *Program*

**9.15 am - Opening words:** Corrado Bonifazi, Director of IRPPS-CNR, Blandine Laperche President of Research Network of Innovation, Isabelle Laudier, Director Institut CDC pour la recherche France.

**9.35 am - Introduction:** Daniele Archibugi (CNR, Rome, Italy), Andrea Filippetti (CNR, Rome Italy)

### **10. am - Session 1: Innovation policies and the financing of innovation**

**Chair:** Sergio Arzeni (International Network for SMEs, OECD)

Serenella Caravella, Francesco Crespi (Università Roma Tre, Italy), Supply-side and demand-side innovation policies and their combination into policy mixes: new evidence from Italian microdata

Gianluca Orsatti (University of Turin, Italy), François Perruchas (INGENIO - CSIC UPV), Davide Consoli (INGENIO - CSIC UPV) and Francesco Quatraro (University of Turin, Italy), Public Procurement, local labor markets and green technological change: Evidence from US

Giovanni Cerulli, Bianca Potì, Raffaele Spallone (IRCrES CNR, Italy), Fiscal incentives for research and development and their impact on business R&D

Laure Morel and Mauricio Camargo (University of Lorraine, France): the concept of “innovation vouchers”: an original approach to foster innovation financing using universities competencies

### **11. am - Session 1 - Discussion**

### **11. 30 am - Coffee Break**

## **11.45 - Session 2: Firms' innovation strategies and the role and internal and external resources for innovation**

**Chair:** Bianca Potì (IRCrES CNR, Italy)

Anabela Santos (Université Libre de Bruxelles, Belgium), Michele Cincera (Université Libre de Bruxelles, Belgium), Giovanni Cerulli (IRCrES-CNR Italy), Assessing the additionality of innovation financing on firms' growth dynamics: New evidence from European Firms

Sandro Montresor (Kore University of Enna, Italy) and Antonio Vezzani (JRC- European Commission of Seville, Spain), Intangibles, innovation, and firm performance: evidence from linked Euro-Innobarometer surveys

David Doloreux (HEC Montréal, Canada), Nadine Levratto (Paris Ouest Nanterre University, France) and Richard Shearmur (University MacGill, Canada), Internal R&D, external R&D services and Innovation: does complementarity between internal and external R&D services occur only in innovative manufacturing establishments?

**12.30 pm - Session 2 - Discussion**

**13. pm - Lunch**

**14.15 pm** – Chair: Daniele Archibugi (CNR Rome, Italy)

**Policy Speech:** Matteo Maggiore, (Director of Communication, European Investment Bank), Financing innovation: the European Investment Bank experience

## **14.45 pm - Session 3: Funding sources and management of innovation processes**

**Chair:** Claudio Cozza (Area Science Park Trieste, Italy)

Sophie Boutillier, Dimitri Uzunidis (University of Littoral Côte d'Opale, France), The weak ties between the “banker” and the entrepreneur and the relevance of the analysis from the “resource potential of the entrepreneur”

Jaime H. Sierra (Pontificia Universidad Javeriana-Bogota, Colombie), Institutional Financing Layout, Strategy and the choice of funding sources for innovation

Thierry Burger Helmchen (University of Strasbourg, France), Resource redeployment and real option thinking for managing innovation processes

**15.30 pm Session 3 - Discussion**

**16. pm Coffee Break**

## **16.15 pm - Session 4: Corporate Venturer and entrepreneur: a specific relationship for innovation**

**Chair:** Vivien Pertusot, BPI France

Emmanuelle Dubocage (Paris Est Créteil University, France), The Governance of venture backed companies: theoretical and empirical Evidence

Hélène Perrin Boulonne, Blandine Laperche (University of Littoral Côte d'Opale, France), the entrepreneur-venture capitalist duo in the territorial system of innovation: the case of the French Competitiveness clusters of Lyon Grenoble Chambéry axis

Didier Lebert (Ensta Paris Tech, France), Cleantech incubation processes in Europe: Business models and performance

### **17. pm Session 4 - Discussion**

**17. 30 pm - Concluding Remarks/ Synthesis** –Thierry Burger-Helmchen (Research Network on Innovation), Nadine Levratto (Research Network on Innovation)

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