The Spring of Innovation
The 23rd of March 2018
CNR – Rome

CALL FOR PAPERS

FINANCING INNOVATION IN A TURBULENT WORLD
ACTORS, LOGICS, TOOLS

Innovation has long been recognized as an engine of competitiveness and growth and as an effective tool to face the crisis at the macro and the micro levels. Innovation can be considered as an outcome (new products and new processes or new organizations) but also as a process that involves many activities linked together, namely basic research, industrial research and development and commercialization. It is thus crucial, when dealing with innovation performance, to study and assess the quantitative and qualitative evolutions of funding resources dedicated to science systems and industrial R&D. Moreover, while access to finance is considered as a driver for innovation at the firm level, the difficulties to succeed in raising funds is regarded as a persistent barrier to scaling up for the large share of young innovative companies. Many managerial issues are also raised by the evolution of the sources of funding such as governance and control issues.

This workshop seeks at revisiting these questions, taking account of the quantitative evolution of the financing of innovation as well as the more qualitative aspects. These include the various actors, forms and tools of financing, and their impacts on the dynamics of innovation, especially in times of austerity. In two round tables, participants will discuss the economics and managerial dimensions of the financing of innovation such as:

1- Business cycles and financing of innovation: public policies and entrepreneurial opportunities

Forms of public and private support and incentives to the financing of R&D and innovation at the European and the country level; Actors and channels for financing innovation: role of States, of financial intermediaries (banks), and private investors (financial markets, corporate venture, business angels, crowdfunding; Financing of innovative entrepreneurship and emerging fields of capital accumulation.

2- The management of innovation processes: Finance as a major criterion for the firm governance

The management of financial resources within the innovation process and governance of the firm and of the innovation processes: enterprises’ life cycle and management of financial resources; roles and impacts of formal and informal controls in the management
of the innovation process; management of investment portfolio, management tools at the fuzzy front end stage.

Communication proposals are welcome for presentation in the round tables and for participation in an open debate.

**Important dates:**
- Diffusion of the call for papers: 15th of September 2017
- Deadline for communication proposals (extended abstract one or two pages, including name(s) of the contributor(s), affiliation and contact information): 10th of December 2017 at rri@univ-littoral.fr
- Decision of the organization committee: 8th of January 2018

**Fees:**
- Academics: 100 euros
- PhD Student: 50 euros
- Members of the Research Network on Innovation: free

**Publication opportunities:**
A special issue of *Innovations, Journal of Innovation Economics and Management* will be dedicated to this topic. Date for paper submission: May 31, 2018
Website of the journal: http://innovations.cairn.info/en/
Website for paper submission: [http://www.editorialmanager.com/innovations/default.aspx](http://www.editorialmanager.com/innovations/default.aspx)

**Organizing committee:**
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**Place of the event:**
CNR Roma
Consiglio Nazionale delle Ricerche - Piazzale Aldo Moro, 7 - 00185 Roma, Italia
Aula Marconi

Submission and information at: Research Network on Innovation: rri@univ-littoral.fr